

An aerial photograph of a coastal landscape. In the foreground, there is a green field with some trees and a small stream or river flowing through it. The river leads to a sandy beach that curves around a large, dark, rocky headland. The ocean is a deep blue, and the sky is clear and light blue. The sun is reflecting off the water on the right side of the image.

MATAORA INCORPORATED BLOCKS 1 AND 2
Annual general meeting 9 November 2019
Forestry ,Farming,future land use presentation

John Douglas

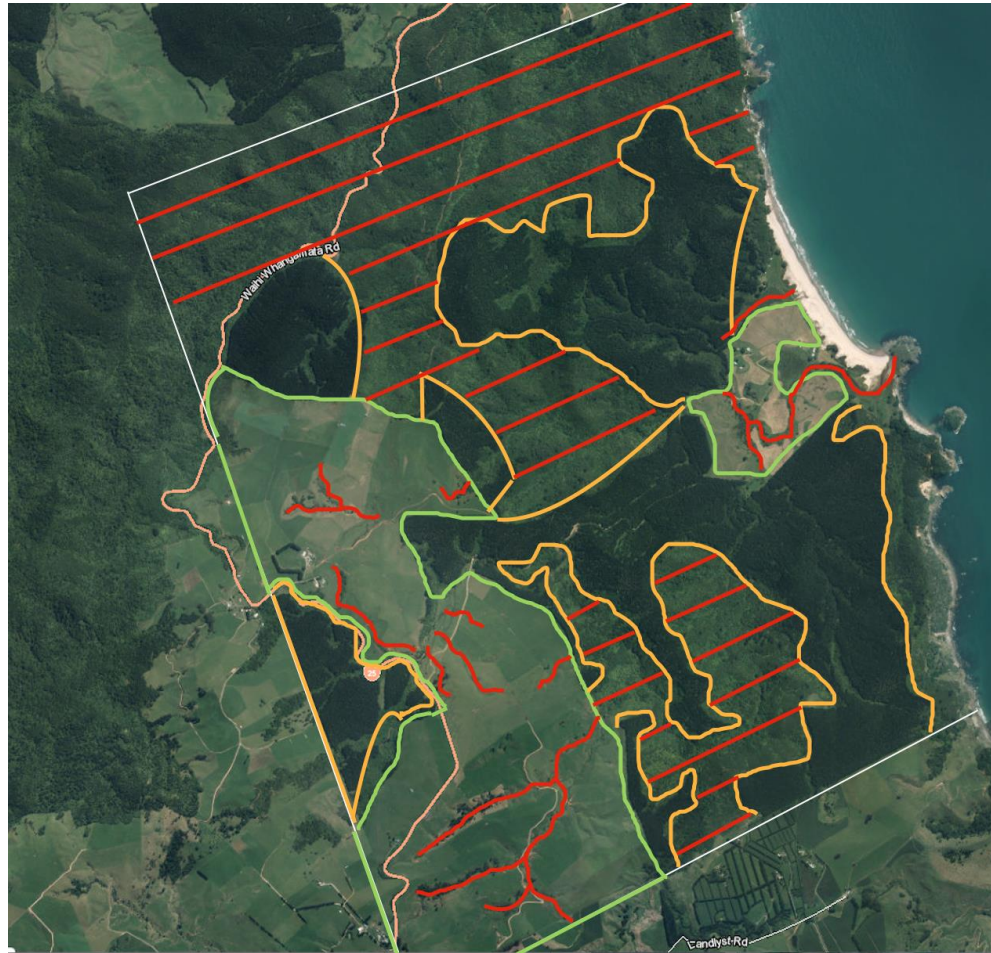
WHAT IS HAPPENING AT PRESENT

- 400 ha Pastoral lease to Warpa farms
- 330 ha Forestry lease to
- 40 ha Whanau forest
- 500 ha of indigenous forest
- 40 hectares fenced streams

Farming summary

- Farm report received from Warpa farms
- Independent soil testing carried out
- Stream protection and indigenous planting
- Pest plant control ongoing
- Water supply reticulation improvements
- Fencing upgrades continual
- Revenue from bee hives

500 ha of indigenous forest



Completed protection areas



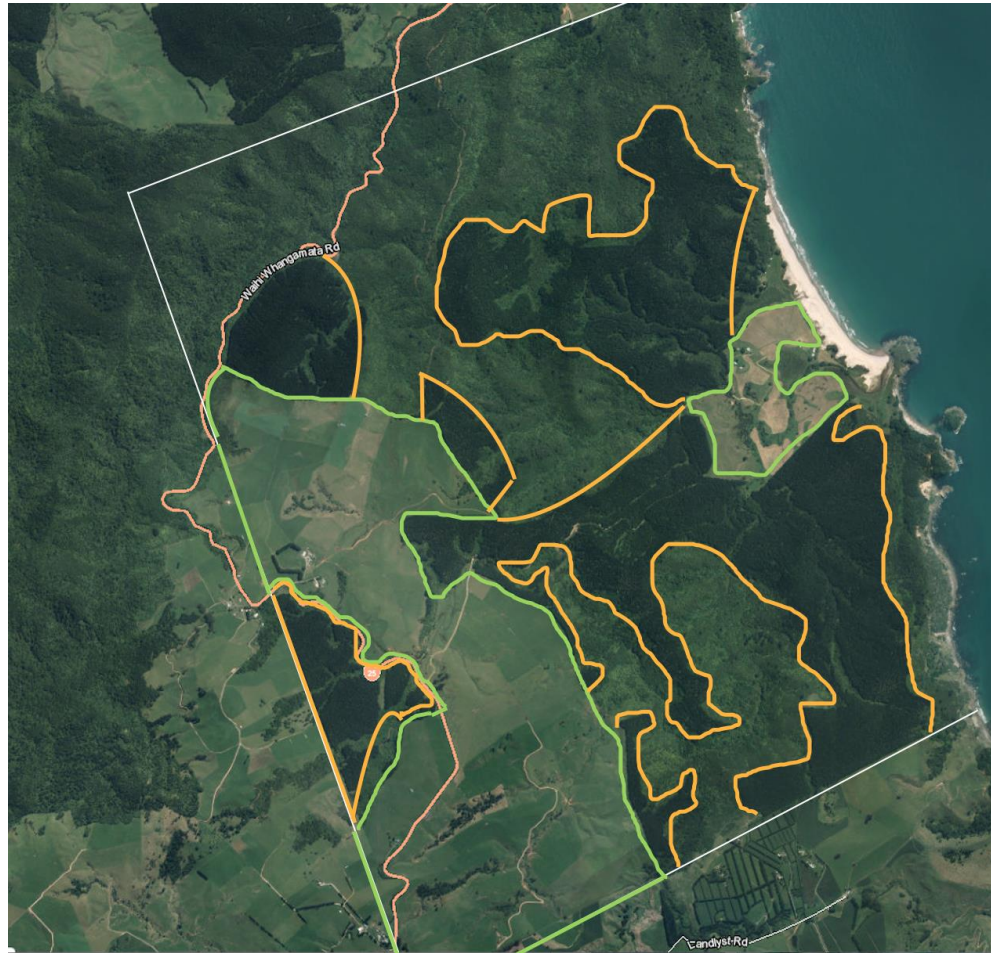
Farm land upper catchment



Forestry

- Forest harvest within a time window
- Planning is advanced
- Has not commenced due to price fall
- Environmental controls scrutinised
- Post harvest choices to make

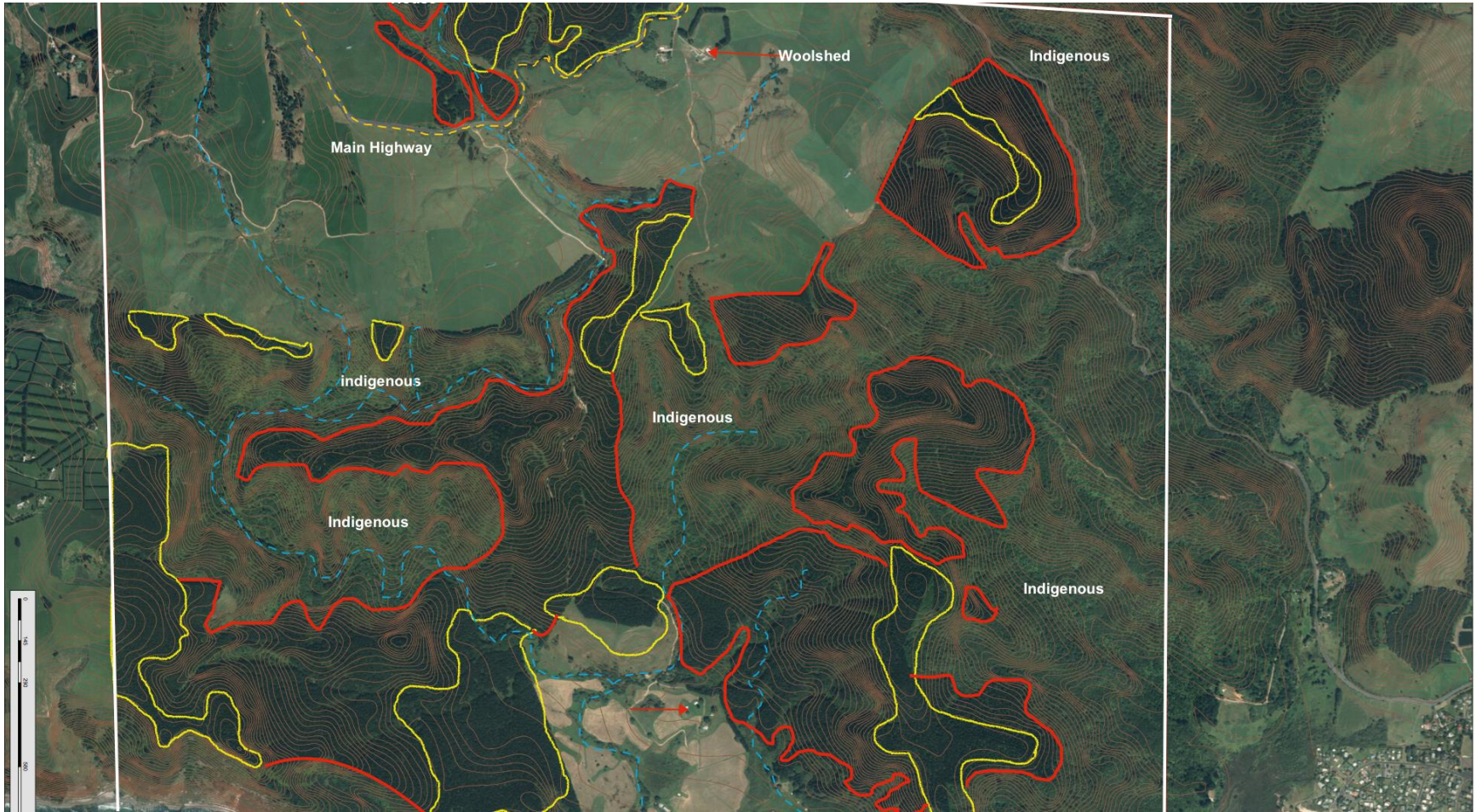
Forestry



\\Fs1\Map Documents\PF0\HarvestPlans\Matano_A3L_HarvestPlan.mxd



LAND USE CHANGE



Land use change decisions

- Has been considered for some time
- Land assessment report completed
- Much land can be bought back to pasture
- Consideration of environment(water)
- Land use decisions must be sustainable
- Forestry,horticulture,dry stock
farming,dairying,other
- Low risk options versus high risk return options